

On the Risk Factors of Accounting Audit and Information Audit

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Abstract: With the continuous development of market economy in our country, the accounting audit business in our country is also constantly raising the corresponding standards, so it requires the relevant management personnel to combine with the actual situation of the accounting audit content, to apply the professional knowledge flexibly, so that the effectiveness of the accounting audit in the audit can be guaranteed, so as to meet the needs of the modern accounting audit business in the maximum extent Development of various types of projects. In this state, the development of accounting audit should be combined with the actual situation of accounting audit, but there are inevitably certain audit risk factors in the process, which will directly affect the quality of accounting work. Therefore, by analyzing the risk factors of accounting audit and putting forward the corresponding information-based audit program, we can effectively promote the accounting audit business in China Development.

1. Introduction

In modern society, accounting work has run through various fields, and the risk factors of accounting audit are also important problems that need to be solved in the process of building sustainable development goals. Therefore, only by constructing corresponding countermeasures with subject information audit can we effectively solve various problems in the process of accounting audit and effectively improve the accounting audit. In addition, in the process of improving the efficiency of business activities in all walks of life, it can also make the relevant funds be effectively applied, and promote the traditional audit mode to gradually transform into a modern information-based audit mode. Therefore, in this situation, accountants need to dig into the risk factors of accounting audit[1], and only by analyzing them can they adopt reliable countermeasures to promote the implementation of information audit in modern society, so that enterprises can get better development in audit.

2. Potential Risks Faced by Financial Audit

2.1. Relevant Legal Mechanisms Need to be Improved

In the process of the continuous development of socialist market economy, accounting is also facing great challenges with the economic development, so it is more necessary to improve the comprehensive competitiveness of accounting work, combine the application of information technology in accounting work to improve the overall quality of accounting audit work, isolate the manual audit from the audit information as much as possible, and avoid subjective audit The situation. Although information audit can optimize the atmosphere of the accounting market and increase the audit effect, to a certain extent[2], it will also restrict the overall sustainable development of the accounting industry. If the accountants want to achieve significant work results and effectively promote the long-term development of the audit work, they may take risks to change the existing accounting information. In this context, if there is a problem in the audit results, the law does not play a corresponding role, it will directly increase the potential risk of accounting audit. The essence of accounting audit is to promote the long-term development of China's socialist market economy, but if there are problems in the development of audit, it will directly restrict the

long-term development of social economy. If market competition and legal system do not promote the accounting audit, it will make the accounting audit face more risks.

2.2. The Professional Quality of Accounting and Auditing Staff Needs to be Improved

Generally speaking, the quality of audit work mainly depends on the professional quality of accounting personnel. From the perspective of the development of modern market economy in our country, accounting personnel should learn relevant knowledge, improve their business areas and promote their comprehensive quality because they are involved in a wide range of audit process, so only to achieve stability in all aspects Only by improving can we improve the quality of our audit work. At present, in the audit work of financial accounting in our country, the professional quality of auditors is often low, which can not meet the development needs of the accounting industry[3]. Some auditors are limited by their own quality, which will also have a direct impact on the results of accounting audit, thus increasing the potential risk of audit work, and ultimately affecting the long-term development of the accounting industry in the field of audit. There are also some auditors who are lack of Ideological and moral level and low professional ethics, which directly affects the improvement of the efficiency of the accounting and auditing industry, and also makes the audit risk more and more serious. The professional quality of accounting personnel has an important impact on audit quality. Because the work of accounting firm involves many aspects of business in the development of modern market economy, accounting personnel should have enough theoretical and practical knowledge and ability. From the current situation of the audit work in China, most of the auditors are still unable to meet the needs of the firm and market in terms of professional ability, but they are still engaged in the audit industry, which makes the audit work have certain risk factors and has a certain negative impact on the economic development of our country[4].

3. Risks of Accounting Audit

3.1. Risk of False Alarm

The essence of accounting audit risk is the unknown risk faced by audit department in the process of audit. At present, China's accounting audit system has gradually realized the automation of information technology. As long as the staff input the corresponding information data, the computer will automatically generate financial statements. Although this method can save the time for the staff to construct the financial statements to some extent, in the process of entering the code, the accountants and auditors are also prone to misreporting. The auditors are the main operators of the computer. If there is no corresponding scientific management system, the computer data may be tampered with.

3.2. Inspection Risk

After the preliminary completion of the audit, the inspection work will check the integrity of the audit work, which can effectively reduce the phenomenon of information errors. After the scientific audit process of accounting data is realized by computer, the inspection work can make the possible audit misstatement situation become less and less, so the inspection work needs to be carried out with a high degree of expertise of accounting personnel Based on the level of professional knowledge, at the same time, it is necessary to understand the computer operation ability. With the continuous development of information technology in our country, the accounting and auditing software is also constantly updated, but the difficulty of historical data extraction is growing, and some important account data processing process has a direct relationship with its historical data, so the accounting and auditing software in the upgrade process increases the work efficiency of the staff, but also increases the accounting and auditing risk[5].

4. Factors Causing Accounting Audit Risks

4.1. High Pressure of Social Competition

With the continuous reform of China's socialist economic system and the increasing pressure of competition in various fields, enterprises are facing great challenges in the process of development. The application of computer information technology to a certain extent reduces the audit errors, but there are also some enterprises in order to improve their own profit level and tamper with the corresponding accounting data, and some employees in order to improve their audit ability will also change the financial data, which to a certain extent causes the accounting audit risk[6].As shown in Figure 1.

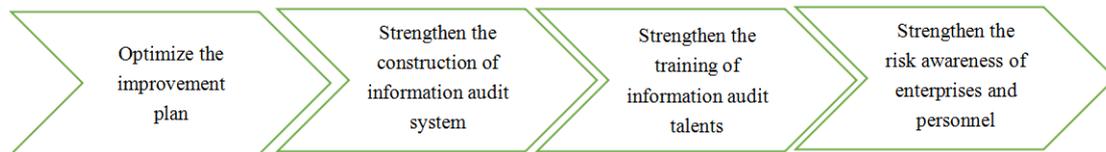


Figure 1 Optimization and improvement plan

4.2. Relevant Systems Need to be Improved

China's market economy system reform is deepening, but the institutional problems of the accounting and auditing departments are also frequent. Because its management system itself is not scientific, there is no requirement for the work process of audit staff, which leads to the impact of audit work. At present, there are no clear legal provisions on who should bear the risk responsibility in the process of audit in our country, and there are no clear provisions on the specific development and basis of supervision system in the process of audit. These unclear provisions make the accountants lack of relevant rules and regulations for reference and restriction in the process of work, thus forming the The improper work habits of accountants are more likely to cause disputes and reduce the efficiency of audit work, and then cause the risk of accounting audit[7].

4.3. Expansion of Audit Object and Content

Generally speaking, the object of accounting audit is the object of supervision, but because of the more and more frequent communication between enterprises in our country, the business communication between enterprises is also growing, the object and content of accounting audit are expanding, the traditional accounting audit method has been unable to deal with the modern audit content, which is also the same for the audit department A huge challenge. And in the process of enterprise communication, in many cases, the work of accounting audit needs to face the integration of enterprise content. If the audit object is not changed in time, it is easy to appear the situation of audit duplication. In addition, the content and key points of audit are different in different industries. If the audit cannot be carried out under a clear classification, it may lead to convergence in the audit work, and then affect the audit results.

4.4. Auditors' Working Ability and Professional Quality Need to be Improved

For a long time, China's accounting and auditing work has been involved in a wide range of its own, and the implementation of the audit business is also relatively complex, which requires auditors to have a higher ability and professional quality in the process of work. However, in fact, the staff of some audit departments generally have a low level of comprehensive knowledge, which directly affects the work efficiency of auditors. Some accountants can't use their own professional knowledge to solve the problems in the audit process, and some audit staff don't know about computer technology and accounting audit information system, so they can only rely on traditional audit means to audit, which affects the efficiency of audit work[8]. There are also some auditors who have low professional ability, and even can't judge whether the audit results are correct or not. This kind of staff's ability does not match the needs of social development will also increase the risk of accounting audit. The low professional quality of the staff, lack of risk awareness, unable to take corresponding responsibility for the work, or even take the initiative to commit fraud, which directly affect the development of audit work in China, thus hindering the economic development process.

5. Measures to Reduce Audit Risk

5.1. Setting Audit Standards

In the development of our socialist market economy, the first thing to reduce the audit risk is to establish the corresponding audit system. Only with a perfect audit system can we build corresponding risk prevention measures. Now in order to better use information technology to carry out the audit work and bring convenience to the audit work, the first thing to do is to improve the current audit work rules and regulations in our country, and make the development of information technology based on the establishment of corresponding audit standards, so as to reduce the occurrence of audit risk and improve the quality of audit work.

5.2. Regular Inspection and Audit

In order to promote the development of our audit work and make the development of the audit department better and better, the audit department should also regularly check the audit situation of the Department, find out the problems in the audit work in time, and build corresponding solutions according to the actual situation, so as to effectively reduce the audit risk. On the one hand, the audit department should be familiar with the accounting software function and business process of the audited object, so as to better find the problems in the accounting data during the audit process, improve the efficiency of audit and reduce the audit risk. On the other hand, the audit department should also regularly assess the quality of auditors. Whether it is the maintenance of management personnel or computer information system, the staff should carry out corresponding inspection to avoid the occurrence of group risk caused by human factors. In addition, we should also establish a corresponding audit information database for the information-based audit system of the auditee, so that all aspects of the information of the auditee can be retained, and the candidate can mobilize the corresponding information to a certain extent, so as to reduce the audit risk.

5.3. Improve Internal Control of Audit Department

The internal control of audit department also plays a certain role in the development of audit work. The internal control itself is formulated according to the accounting system of the enterprise. Different systems need to adopt different internal control methods, so as to improve the efficiency of audit work and achieve the purpose of audit work. Although the internal control of audit department in our country contains a wide range of contents, its key aspect is still audit system and audit degree. Therefore, the audit department should guarantee the security and reliability of information transmission process from the construction of internal security mechanism and information transmission mode, so that the probability of audit risk can be reduced to a certain extent. On the other hand, the staff of the audit department should also improve their work enthusiasm, put their position in order, adjust their work attitude, and make sure to fully understand the importance of audit work. In the whole process of audit, we should also be honest[9], trustworthy and dedicated, and put forward the problems of audit data in time, so as to analyze and solve the problems.

6. Strategies for Improving Information Audit

6.1. Establish Scientific Audit Principles

In the process of continuous improvement of information audit, the government must always adhere to its dominant position, build scientific audit principles and norms, and face the problems of low professional ethics and low efficiency of auditors in the current audit department in China, the government must proceed from the specific problems of the Department itself and combine with the actual situation of the Department Determine the corresponding problem-solving strategies. First of all, auditors need to carry out the audit work in a practical and realistic way. Second, they need to strictly implement the corresponding audit work plan. Before the audit, they need to define the work objectives and ensure the quality and efficiency of the audit work. Finally, they are also the most important part of the audit work. They need to avoid the phenomenon of integration and ensure that

the audit work has a high degree of independence. Moreover, on the basis of the existing scientific audit, the government also needs to establish the relevant supervision mechanism to discover and solve the problems existing in the audit process in time. In addition, it is necessary to improve the understanding of the audit work, innovate the audit work form, and implement the implementation of the information-based audit plan relying on the requirements of the development of information age.

6.2. Training and Introduction of Audit Talents

The audit staff is the main body of the work, and the efficiency and quality of the audit staff are directly related to the development of the whole audit department. In the process of development, the audit department must pay attention to the selection and training of the audit staff, build the corresponding training institutions and systems, and regularly arrange the audit staff to participate in the training, not only to improve the professional ability and the corresponding operation of the staff The ability to work, but also targeted to correct the existing problems of employees, through training can let auditors in the actual work process can better apply the relevant professional knowledge, so as to lay a good foundation for the construction of accounting audit information. In addition, the audit department and related talents, in the process of cooperation and exchange with colleges and universities, promote colleges and universities to cultivate talents in line with social needs in the development background of the information age, so as to meet the needs of the development of China's socialist market economy.

6.3. Strengthen the Risk Awareness of Audit Staff

The occurrence of audit risk will not only cause the loss of the enterprise's interests, but also require the relevant auditors to bear part of the legal responsibility. At present, the probability of audit risk in China is relatively frequent, so the audit department should do a good job in the publicity of risk prevention at all times, strengthen the audit risk awareness of the staff, and because some enterprises are in the process of In the process of financial data statistics, we only pay attention to our own economic interests, without considering the risks in the audit work at the same time, so we need more staff of the audit department to supervise and actively guide the enterprises with audit risks. Only the financial staff and the staff of the audit department can enhance the risk awareness together, and can effectively use scientific and technological means to carry out accounting audit, so as to reduce the risk of accounting audit in China.

7. Conclusion

Facing the increasing market competition pressure in our country, many enterprises hope to prove the development trend of enterprises is good with better financial data, but the audit risk contained in it has not been paid attention to. The accounting audit risk has important supporting value for the development and expansion of enterprises. Therefore, in order to promote the development of audit information in our country, the government must give full play to it In order to reduce the probability of audit risk, it is necessary to establish corresponding audit principles, rules and regulations, popularize the awareness of audit risk, promote the management and the staff of audit department to recognize the importance of audit risk, and combine the application of information technology with the development of enterprise modernization The scientific application of information technology promotes the rapid development of audit information.

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